ANNEX TO THE MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON 15-03-2022

SERVIER INDIA PRIVATE LIMITED

(Formerly known as Serdia Pharmaceuticals (India) Private Limited)

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Vision Statement:

This Policy is formulated in accordance with Section 135 (as amended from time to time) of the Companies Act, 2013 and the Rules made thereunder. The aim of the Corporate Social Responsibility Policy (CSR Policy) is to ensure that SERVIER INDIA PRIVATE LIMITED (formerly known as Serdia Pharmaceuticals (India) Private Limited) (hereinafter "SERVIER INDIA") continues to develop a socially responsible approach contributing to improving the quality of life of the society at large.

2. Strategy and Areas to be covered:

As a responsible corporate entity, SERVIER INDIA will consistently strive towards meeting the expectations of the society.

It will not support activities which may create wide dissatisfaction within the Society, and which affects social harmony in any manner.

The Companies Act, 2013 and Schedule VII has identified the activities which could be included by companies in their CSR policies. These activities *inter alia* include:

i. Eradicating hunger, poverty and malnutrition;
ii. Promoting preventive health care;
iii. Sanitation and making available safe drinking water;
iv. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
v. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans;
vi. Setting up old age homes; day care centers and such other facilities for senior citizens;
vii. Measures for reducing inequalities faced by socially and economically backward groups;
viii. Ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
ix. Protection of natural heritage, art and culture including restoration of buildings and sites of historical importance and works of art;
x. Setting up of public libraries;
xi. Promotion and development of traditional arts and handicrafts;
xii. Measures for the benefit of armed forces veterans, war widows and their dependents;
xiii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
xiv. Contribution to the Prime Minister's National Relief fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Schedule castes, the Scheduled Tribes, other backwards classes, minorities and women;

xv. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
xvi. Rural development projects.
xvii. Slum Area Development (as declared by Central Government/State Government/Other Competent authority under any law)

SERVIER INDIA considers that all of the above activities are of the utmost importance, but SERVIER INDIA will initially focus on the following activities:

- Promoting preventive health care;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans;

However, this is an indication and will not prevent SERVIER INDIA from funding any other project falling within the purview of Schedule VII (as amended from time to time) of the Companies Act, 2013 which would be considered by SERVIER INDIA as appropriate.

3. Allocation of Funds:

Each year, SERVIER INDIA will allocate at least 2% of its average net profits made during the three immediately preceding financial years for the CSR Activities. The average net profits has been set by the law, and SERVIER INDIA from time to time may modify and change this percentage in accordance with the law.

Any surplus arising out of any CSR activity or project shall be channelized back into the corpus of fund to be utilized for CSR activities and the same shall not form part of the business profit of SERVIER INDIA.

In the event that any CSR allocation of a particular year remains unspent/unutilized, SERVIER INDIA shall specify the reasons for under-spending the CSR amount in the Board's Report and, unless the unspent amount relates to any Ongoing Project referred to in Section 135(6), transfer such unspent amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

The budget could be spent in any of the activities in point No.2 above, as appropriate.

4. Roles and Responsibilities:

Sr. No.	Roles	Responsibilities
1.	CSR Committee of the Board (CSR Committee)	This Committee shall consider the recommendations of the Board and take a decision on the projects and activities to be funded and communicate such decision to the Board for execution. CSR Committee shall report on an annual basis to the Board the activities and projects that were funded, the progress made on such activities / projects and the extent of funds utilized in such activities and projects.
2.	Board of Directors (BOD)	Board reviews the report of CSR Committee of activities and projects that were funded and makes any necessary recommendations if needed.

Every proposal under CSR activity, following the due approval process in SERVIER INDIA, shall be put up to the CSR Committee.

CSR Committee shall identify suitable proposals in the identified areas from various sources, including Central government agencies, State government agencies, PSUs, reputed organizations etc.

The CSR Committee shall comprise of minimum five members, two of whom shall be Directors of SERVIER INDIA. For any meeting of the CSR Committee, presence of at least 3 members shall be essential to make a quorum.

5. **Implementation:**

SERVIER INDIA shall publish on its website, information about its CSR policy and projects which were Funded, once the Website is available and functional.

Activities which are selected under CSR policy should, as far as possible, be implemented in a project mode.

6. **Involvement of an intermediate for conduction of CSR activities:**

SERVIER INDIA may appoint an intermediate in the conduction of CSR activities, if required provided that such intermediates shall have a track record of at least three years in undertaking such CSR activities.

Such intermediate shall be identified by the CSR Committee and submitted for the approval of the Board.

The intermediate shall be responsible for monitoring the project and shall provide periodic reports to the CSR Committee of SERVIER INDIA on the implementation part of the project. The intermediate will ensure that the project gets completed within the specified time period.

7. **General:**

In case of any doubt with regard to any provision of this CSR Policy and also in respect of matters not covered herein, a reference should be made to the CSR Committee. In all such matters, the interpretation and decision of the CSR Committee shall be final.

All provisions of the CSR Policy would be subject to revision/amendment in accordance with the applicable laws.

SERVIER INDIA reserves the right to modify, cancel, add, or amend this CSR Policy.

The CSR Committee shall review the CSR Policy from time to time based on the changing needs and make suitable modifications as may be necessary with the approval of the Board.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

For **SERVIER INDIA PRIVATE LIMITED**
(Formerly known as Serdia Pharmaceuticals (India) Private Limited)

Dr. Pierre Perez
Managing Director/Authorized Signatory

Date: 30th March 2022